

NOVEMBER

11

MONDAY

6PM CALL

### **Market today: Divergence**

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- *The recovery will continue in the next trading session but may only be technical.*
- *The market is expected to be cautious at the resistance zone of 1,255 - 1,260 points and has the potential risk of falling back.*

The market continued to be cautious as it entered the new trading week. After a slight increase at the beginning of the session, the market quickly retreated to the red zone and decreased gradually during the session with the downward pressure of large cap stocks, especially Banking group. The decline only stopped in the afternoon session with 1,241.29 points and gradually recovered afterwards. VN-Index decreased by 2.24 points (-0.18%), closing at 1,250.32 points. Matching liquidity increased with 712.1 million shares matched HOSE.

VN30-Index decreased by 6.88 points (-0.52%), closing at 1,310.46 points. In the group, there were 10 gainers such as HPG (+2.6%), FPT (+1.8%), MSN (+1.7%), GVR (+1.7%), VHM (+1.5%) ... On the contrary, there were 19 losers, namely STB (-4.8%), MWG (-3.1%), TPB (-2.7%), HDB (-2.7%), PLX (-2%) ....

Although the market had a poor performance, there were still many groups of stocks with green color and the differentiation was quite clear in the market. Technology, Steel, Transportation - Warehousing groups... had quite active performance and contribute to supporting the general market. However, Banking, Retail, Oil and Gas groups... had poor performance and greatly affected the market.

Foreign investors continued to be net sellers HOSE, with a value of 943.7 billion VND. They sold heavily at MSN (-250.3 billion), CMG (-208.3 billion), STB (-107.2 billion), TCB (-76.8 billion), HDB (-68.4 billion) ... They bought heavily at HPG (+160 billion), DGC (+68 billion), CSV (+27.1 billion), GMD (+26 billion), FUESSVFL (+11.1 billion)...

*The market once again fell below the MA(200) line, at 1,253 points. Although supported near the 1,240 point area and recovered quite quickly, the market has not been able to return above the MA(200) line. Liquidity increased compared to the previous session, showing that cash flow has a supporting move when the market quickly retreated to the support zone. The recovery will continue in the next trading session but may only be technical and continue to explore the MA(200) area. The market is expected to be cautious at the resistance area of 1,255 - 1,260 points and has the potential risk of falling back. Therefore, investors still need to be cautious and observe supply and demand developments to assess the market status. Currently, the market's stability is low and there are potential risks, so investors need to consider reasonable portfolio management, avoiding falling into an overbought state.*

### **Analyst Pin-board**

#### **IDC – Expanding Land Bank to Sustain Growth**

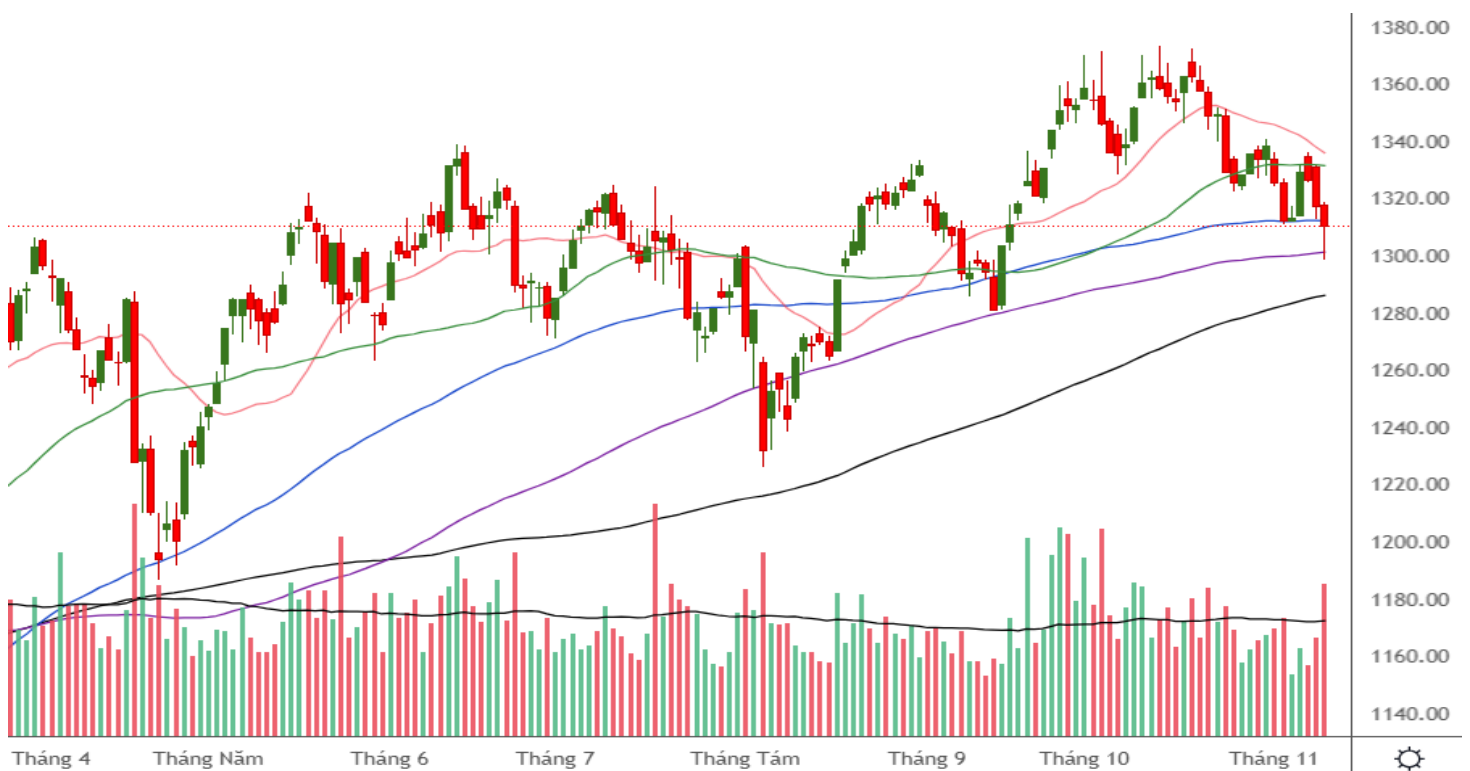
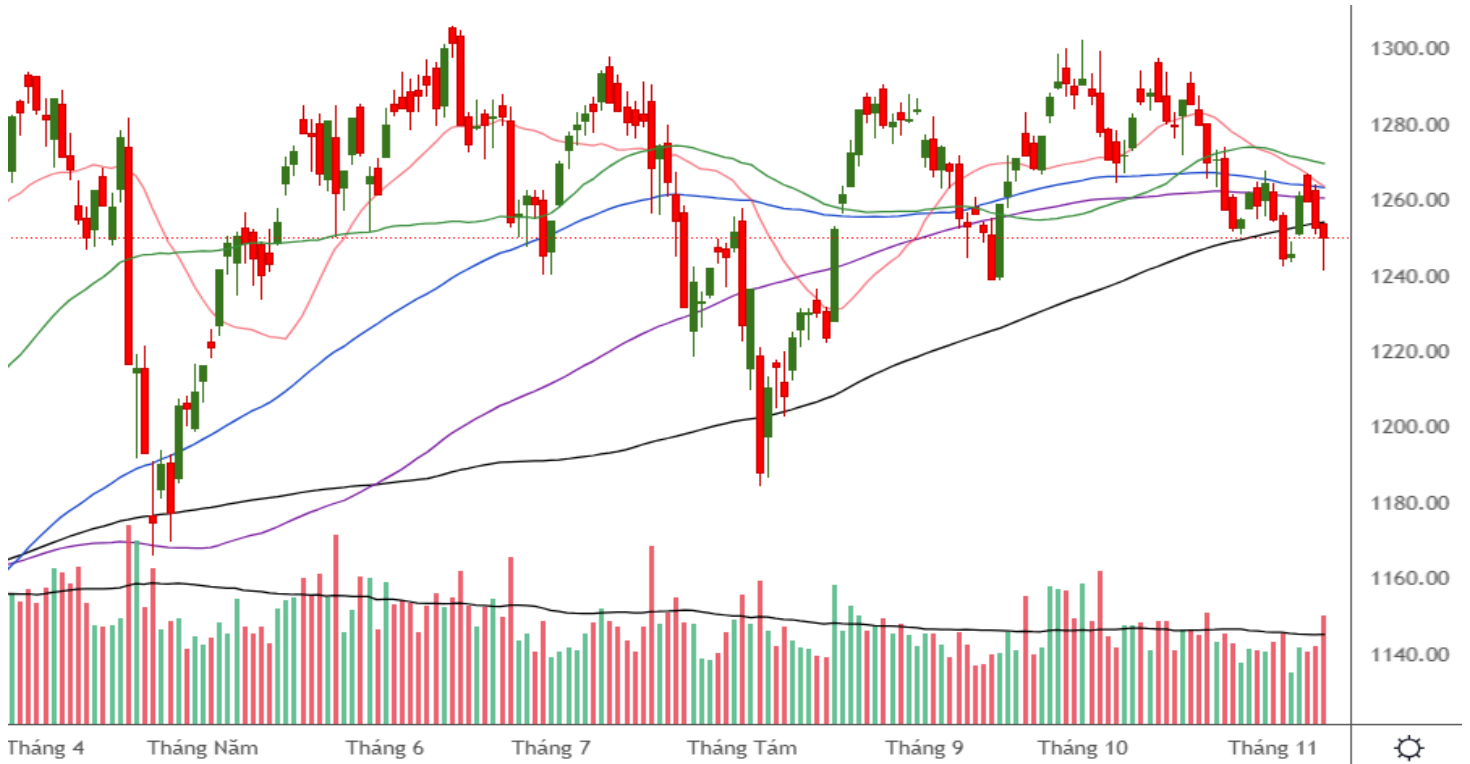
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**“Divergence”**

**Technical Analyst Recommendations**

The market is supported near the 1,240 point area and recovered quite quickly but has not yet been able to return above MA(200). The recovery will continue in the next trading session but may only be technical and continue to explore the MA(200) area. It is expected that the market will be cautious at the resistance area of 1,255 - 1,260 points and there is a potential risk of retreating again. Therefore, investors still need to be cautious and observe supply and demand developments to assess the market status. Currently, the market stability is low and there are potential risks, so investors also need to consider reasonable portfolio management and avoid falling into an overbought state.



## VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

## WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage
28/11/2024	U.S	FOMC Meeting Minutes

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDA - Attractive Valuation & Potential from New Factory	Nov 01 <sup>st</sup> 2024	Buy – 1 year	38,700
PNJ - Despite strong growth, potential has already been priced in	Sep 04 <sup>th</sup> 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 <sup>th</sup> 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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